

“Creation of a new Finance and City Services Standing Committee”

Moved: Councillor Daniel Fontaine

Seconded: Councillor Paul Minhas

WHEREAS it is important that we increase the level of openness, transparency, and accountability regarding the City's finances; and

WHEREAS we are facing a major infrastructure deficit and increased spending pressures; and

WHEREAS several other Metro Vancouver cities have established committees to provide better oversight and accountability on city spending and services; and

WHEREAS the City of New Westminister has consistently increased property taxes and utility rates well above the rate of inflation over the last four years; and

WHEREAS increased population growth in the City of New Westminister has served to increase our overall revenue; and

WHEREAS the establishment of a new Finance and City Services Standing Committee would help increase the public's confidence that their tax dollars, user fees, fines and other payments to the City are being spent effectively;

BE IT RESOLVED THAT a new Finance and City Services Standing Committee be created and that staff report back to Council on the terms of reference by no later than January 31, 2023